

**TABLE SUMMARISING THE APPLICATION OF THE CODE**

| AS AT 2 FEBRUARY 2025<br>(I.E. IMMEDIATELY PRIOR TO IMPLEMENTATION DATE)  |   | DURING TRANSITION PERIOD (“TP”)<br>(3 FEBRUARY 2025 – 2 FEBRUARY 2027)  | FOLLOWING TP<br>(FROM 3 FEBRUARY 2025)                     |  |
|---|---|---|--|--|
| STATUS  | CODE COMPANY?   | CODE COMPANY?   | STATUS   | CODE COMPANY?  |
| UK quoted   | Yes<br>Old s.3(a)(i)  | Yes<br>New s.3(a)(i)<br><br>If ceases to be UK quoted during TP, will become subject to new s.3(a)(ii)  | Remains UK quoted  | Yes<br>New s.3(a)(i)   |
|   |   |   | UK quoted < 2 years prior                                  | Yes for 2 years from ceasing to be UK quoted<br>New s.3(a)(ii) |
| PLC/LTD: Ceased to be UK quoted < 2 years prior to ID   | Yes, if UK resident<br>Old s.3(a)(ii) (PLC)/<br>Old s.3(a)(ii)(A) (LTD)     | Transition company<br>New s.3(a)(iii)<br><br>Code company if UK resident at time of transaction<br><br>Not a Code company if not UK resident at time of transaction   | Ceased to be UK quoted > 2 years prior                     | No   |
|   | No, if not UK resident  |   |  |  |
| (a) PLC/LTD: Ceased to be UK quoted 2-10 years prior to ID<br><br>(b) PLC: Never UK quoted<br><br>(c) LTD: In 10 year run-off | Yes, if UK resident<br>Old s.3(a)(ii) (PLC)/<br>Old s.3(a)(ii)(A)-(D) (LTD) | Transition company<br>New s.3(a)(iii)<br><br>Until earlier of end of (i) TP and (ii) 10 year run-off:<br><br>Code company if UK resident at time of transaction<br><br>Not a Code company if not UK resident at time of transaction | Ceased to be UK quoted > 2 years prior/<br>Never UK quoted | Not UK quoted currently or > 2 years prior                     |
|   | No, if not UK resident  |   |  |  |

The implementation date (“ID”) is 3 February 2025