

# **THE TAKEOVER PANEL**

**Instrument 2024/1**

## **The Pensions and Lifetime Savings Association**

Pursuant to sections 942, 943 and 944 of the Companies Act 2006, Articles 2, 3 and 4 of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009, and sections 340A, 340B and 340C of the Companies (Guernsey) Law, 2008, the Panel hereby makes this instrument.

The Takeover Code is amended, with effect from 30 April 2024, in accordance with the Appendix to this instrument.

In the Appendix, underlining indicates new text and striking-through indicates deleted text.

**Michael Crane KC**  
**Chair of the Panel**  
**for and on behalf of the Panel**

**17 April 2024**

## APPENDIX

### INTRODUCTION

#### 4 THE PANEL AND ITS COMMITTEES

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##### (a) The Panel

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The Panel comprises up to ~~35~~34 members:

...

(iv) individuals appointed by each of the following bodies:

The Association for Financial Markets in Europe

The Association of British Insurers

The Association of Investment Companies

The Confederation of British Industry

The Institute of Chartered Accountants in England and Wales

The Investment Association

~~The Pensions and Lifetime Savings Association~~

The Personal Investment Management and Financial Advice Association

The Quoted Companies Alliance

UK Finance (with a separate appointee also for its Corporate Finance Committee).