

THE TAKEOVER PANEL

Instrument 2017/3

Changes to nominating bodies

Pursuant to sections 942, 943 and 944 of the Companies Act 2006, Articles 2, 3 and 4 of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009 and sections 340A, 340B and 340C of the Companies (Guernsey) Law, 2008, the Panel hereby makes this instrument.

The Takeover Code is amended, with effect from 12 July 2017, in accordance with the Appendix to this instrument.

In the Appendix, underlining indicates new text and striking-through indicates deleted text.

Michael Crane QC
Chairman of the Panel
for and on behalf of the Panel

12 July 2017

APPENDIX

INTRODUCTION

4 THE PANEL AND ITS COMMITTEES

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(a) The Panel

...

The Panel comprises up to 36 members:

...

(iv) individuals appointed by each of the following bodies:

The Association for Financial Markets in Europe (with separate ~~representation~~ appointees also for its Corporate Finance Committee and Securities Trading Committee)

The Association of British Insurers

The Association of Investment Companies

~~The British Bankers' Association~~

The Confederation of British Industry

The Institute of Chartered Accountants in England and Wales

The Investment Association

The Pensions and Lifetime Savings Association

The Personal Investment Management and Financial Advice Association

The Quoted Companies Alliance

~~The Wealth Management Association.~~

UK Finance.