

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPER AND RESPONSE STATEMENT

The Code Committee of the Takeover Panel has today published a public consultation paper, [PCP 2010/1](#), in relation to profit forecasts, asset valuations and merger benefits statements. The Code Committee is inviting comments on PCP 2010/1 by Friday, 21 May 2010.

The Code Committee has also published [RS 2009/3](#), the response statement to PCP 2009/3 (“Amendments to Rule 5.2(c)(iii)”), and [Instrument 2010/1](#), which includes the amendments to the Takeover Code (the “Code”) introduced as a result of RS 2009/3. The amendments to the Code will take effect on Monday, 8 March 2010. The electronic version of the Code on the Panel’s website, which is available to be viewed and downloaded free of charge, will be updated on 8 March so as to reflect the amendments. Hard copies of the relevant amended pages of the Code will be published in due course.

Each of PCP 2010/1, RS 2009/3 and Instrument 2010/1 have been published on the Panel’s website at www.thetakeoverpanel.org.uk. Copies may also be requested from the Panel Executive by telephone (+44 (0)20 7382 9026) or by e-mail (supportgroup@thetakeoverpanel.org.uk).

5 March 2010