

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR THE TAKEOVER PANEL

Robert Gillespie, a Senior Managing Director of Evercore Partners, has been appointed by the Takeover Panel to be its next Director General.

Robert will take up his appointment on 6 September 2010. He will be on secondment from Evercore Partners until 31 March 2013.

Note to Editors:

Robert Gillespie is 55. He joined S G Warburg in 1981 and worked for firms that today are part of UBS AG for the ensuing 27 years. He was appointed to the board of UBS Investment Bank as Head of European Investment Banking in 1997, was Joint Global Head of Investment Banking from 1999 to 2005 and subsequently Vice Chairman. He was a member of the UBS Group Managing Board from 2001-2008. He retired from UBS in 2008. He is now a Senior Managing Director of Evercore Partners Inc, the US corporate advisory firm. He qualified as a Chartered Accountant with Price Waterhouse in 1980.

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