

THE TAKEOVER PANEL

RESOLUTION PLC
(“RESOLUTION”)

PEARL ASSURANCE PLC
(“PEARL”)

STANDARD LIFE PLC
(“STANDARD LIFE”)

Earlier today the Panel Executive announced that it had received a request for an extension to the deadline of 5.00pm today by which Standard Life must clarify its intentions relating to Resolution.

Representations continue to be received in relation to this issue and a further announcement will be made as soon as practicable.

25 October 2007