

# THE TAKEOVER PANEL

**QXL RICARDO PLC ("QXL")**

**TIGER ACQUISITION CORPORATION LIMITED ("TIGER")**

**BELEGGINGSMAATSCHAPPIJ FLORISSANT NV**

## **OFFER TIMETABLE UPDATE**

Following the announcement made by the independent directors of QXL earlier today, the Executive is discussing with all parties the implications of that announcement for the timetable of the Tiger offer.

Pending the resolution of such discussions, the timetable of the Tiger offer remains suspended.

13 January 2005