

THE TAKEOVER PANEL

KIDDE PLC

(“KIDDE”)

UNITED TECHNOLOGIES CORPORATION

(“UTC”)

Following recent representations made by the advisers to Kidde, the Panel Executive has been considering the application of Rule 2.4(b) of the Code to the approach by United Technologies to Kidde. Following discussions with the parties’ advisers, the Panel Executive has ruled that UTC must, by 12 noon on Thursday, 16 December, either announce a firm intention to make an offer for Kidde under Rule 2.5 of the Code or announce that it does not intend to make an offer for Kidde. No extension to this deadline will be granted, except with the consent of the Panel Executive. In the event that UTC announces that it will not proceed with an offer for Kidde, UTC and any person acting in concert with it will, except with the consent of the Panel Executive, be bound by the restrictions contained in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

22 November 2004