

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPER

The Code Committee has today issued a consultation paper, PCP 15, which proposes to amend the Code so that Rule 13 applies to offeree protection conditions.

The Code Committee is inviting comments on this consultation paper by 1 September 2003.

Copies of the Consultation Paper may be obtained from the Panel's website at www.thetakeoverpanel.org.uk or by telephoning the Panel on 020 7382 9026.

21 July 2003