

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR THE TAKEOVER PANEL

Richard Murley, a Managing Director of Goldman Sachs, is to be the next Director General of the Takeover Panel.

Richard Murley, whose appointment has been made by the Panel Chairman, Peter Scott QC, with the approval of the Governor of the Bank of England, will take up his appointment on 14 April 2003. He will be on a two year secondment from Goldman Sachs.

Note to Editors:

Richard Murley is 46. He qualified as a solicitor with Linklaters & Paines and joined Kleinwort Benson Limited in 1981. In 1998 he joined Goldman Sachs as a Managing Director in the Investment Banking Division.

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