

# THE TAKEOVER PANEL

## **ENTERPRISE OIL PLC ("ENTERPRISE") OFFER FOR LASMO PLC ("LASMO")**

The following paragraph was contained in an article in the Evening Standard on Friday, 20 May 1994:

"An Enterprise spokesman says the company and its advisers are monitoring the actions of Lasmo's brokers in the market and have been close to reporting them to the Panel for the way in which their shares are being quoted."

Following an investigation into the circumstances leading to the publication of this article, the Panel Executive wishes to state that it had already been asked by Enterprise's advisers to consider the market-making activities in Enterprise shares of Lasmo's stockbrokers. The Executive, after enquiry, concluded that there was no impropriety in these activities and had on 13 May 1994 informed Enterprise's advisers of this decision.

25 May 1994