

THE TAKEOVER PANEL

LLOYDS BANK Plc
POSSIBLE OFFER FOR
MIDLAND BANK plc ("Midland")

Notification of appeal

A meeting of the Panel has been convened for Friday, 15 May 1992 to hear an appeal by Midland against a decision of the Panel Executive that Midland should comply with Rule 20.2 of the City Code on Takeovers and Mergers.

12 May 1992

NOTE TO EDITORS

Extract from the City Code:

"RULE 20.2 EQUALITY OF INFORMATION TO COMPETING OFFERORS

Any information, including particulars of shareholders, given to one offeror or potential offeror must, on request, be given equally and promptly to another offeror or bona fide potential offeror even if that other offeror is less welcome. This requirement will usually only apply when there has been a public announcement of the existence of the offeror or potential offeror to which information has been given."