

THE TAKEOVER PANEL

INTERNATIONAL STOCK EXCHANGE TRADING HOURS

AMENDMENTS TO THE TAKEOVER CODE

Now that the International Stock Exchange's mandatory quotation period begins at 8.30am, the Takeover Code and the Rules Governing Substantial Acquisitions of Shares require amendment with respect to the timing of certain important announcements. In each of the following, therefore, 9.00am should be amended to 8.30am:-

Takeover Code Rule 7.3

Takeover Code Rule 17.1

Rules Governing Substantial Acquisitions of Shares Rule 4.4

New pages will be issued in due course.

30 April, 1990