

THE TAKEOVER PANEL

IRISH DISTILLERS GROUP PLC ("IDG")

GC&C Brands plc has applied to the Panel for leave to appeal to the Appeal Committee of the Panel against the decision of the Panel not to require the release of IDG shareholders from their irrevocable undertakings to accept the Pernod Ricard SA offer. The Panel will hear this application on Monday, 21 November 1988. If leave were to be granted, the Appeal Committee, which is chaired by The Lord Roskill, would meet as soon as practicable thereafter.

17 November 1988