

THE TAKEOVER PANEL

BENLOX HOLDINGS PLC ("BENLOX") / STOREHOUSE GROUP PLC ("STOREHOUSE")

Earlier today, Ifincorp Earl issued, at the request of the Panel, a statement clarifying a weekend press report about statements of support for the Benlox offer for Storehouse. This statement is the latest in a series of clarificatory statements which have been required of Benlox throughout the course of the offer.

Shareholders are reminded that they should regard any future press reports about the Benlox position with great caution unless they are specifically corroborated by a public announcement by Ifincorp Earl.

14 December 1987