

THE TAKEOVER PANEL

**THE BESTWOOD PLC ("BESTWOOD") /
FREDERICKS PLACE HOLDINGS PLC ("FPH") /
THE COUNTRY GENTLEMEN'S ASSOCIATION ("CGA")**

The full Panel met today to consider a request by the board of CGA and by FPH that the Panel should permit an extension of the FPH offer for CGA, a natural consequence of which would be its permission being granted for a similar extension of the competing offer by Bestwood.

After considering the arguments of the parties, and particularly in the light of the view of the CGA board that an extension would be in the interests of its shareholders as a whole, the Panel has agreed that each of the offers may be extended to 1 July 1986.

18 June 1986