

THE TAKEOVER PANEL

The Panel on Take-overs and Mergers announces that, with the approval of the Governor of the Bank of England, Mr. Graham Walsh, presently Deputy Chairman of the Issuing Houses Association and a director of Morgan Grenfell Holdings Limited, has been appointed to succeed Mr. David Macdonald as Director General of the Panel with effect from 1st July 1979.

Mr. Walsh will also replace Mr. Macdonald as an adviser to the Council for the Securities Industry.

8th June 1979.