

# THE TAKEOVER PANEL

## COLEY-ROTOLIN GROUP LIMITED

On 4th November, 1974 The Stock Exchange announced that an investigation had been carried out into dealings in the ordinary shares of Coley-Rotolin Group Limited in the period prior to the announcement of the cash offer by F.H. Lloyd Holdings Ltd. and into certain transactions after that announcement. A copy of the report by The Stock Exchange investigating committee was received by the Panel for such further enquiry and action as they considered necessary.

As a result of the information contained in that report, the Panel were enabled to make further and more detailed enquiries. These enquiries have produced no evidence to indicate that the dealings by Mr. N. Gidney, Mr. N. Macdonald-Smith or any other person were carried out in contravention of Rule 30 of the City Code on Take-overs and Mergers.

The Panel has so informed The Stock Exchange, who accept this conclusion, and has also informed the Chairmen of the Companies concerned.

14th February, 1975.