

THE TAKEOVER PANEL

LAND & GENERAL DEVELOPMENTS LIMITED

("LAND & GENERAL")

On 25th October, 1974 the Panel executive ruled that enfranchisement proposals in respect of the non-voting shares of Land & General should be placed before shareholders and that notices convening the necessary company meetings should be posted within 21 days. As this ruling has not been complied with the matter has now been referred to the full Panel, which will meet in the middle of next week to consider this case.

15th November, 1974.