

THE TAKEOVER PANEL

LAND & GENERAL DEVELOPMENTS LIMITED ("LAND & GENERAL")

The Panel executive notes the statement issued to-day by The Somerston Shipping Company Limited and Channel International Trust Limited announcing that, subject to certain conditions, an offer will be made for the whole of the share capital of Land & General. The Panel executive wishes to stress that, following this announcement, an offer period now exists in relation to Land & General.

5th November 1974.