

THE TAKEOVER PANEL

**BRITISH STEEL CORPORATION ("BSC")/
LYE TRADING CO. LIMITED ("LYE")**

The Panel has completed its investigation into dealings in the market in the ordinary shares of Lye prior to the announcement of the offer by BSC. The investigation has produced no evidence to indicate that any of the dealings were carried out in contravention of Rule 30 of the City Code on Take-overs and Mergers.

18th September, 1974.