

# THE TAKEOVER PANEL

**COMBINED ENGLISH STORES GROUP LIMITED/  
DAVID GREIG LIMITED**

The full Panel met today to consider a submission from the parties in the above case. The Panel have agreed to the withdrawal of the offer announced on 3rd January and the substitution of a new offer, the terms of which were set out in the announcement of 28th January. A statement giving the full reasons for the Panel's decision will be published in due course.

31st January, 1974.