

THE TAKEOVER PANEL

GRENDON TRUST LIMITED

The Panel executive, which has had the Grendon take-over situation under constant review since the offer by CST Investments Limited was originally announced, has invited certain of the parties involved to appear before the full Panel on Friday, 16th November in connection with the transaction.

In the meantime the Stock Exchange, at the request of the Panel, is carrying out an investigation into dealings in the shares of Grendon during the material time.

30th October, 1973.