

THE TAKEOVER PANEL

**Grand Metropolitan Hotels Limited/
Watney Mann Limited**

At a meeting of the City Panel this morning in connection with the offer by Grand Metropolitan Hotels Limited for the share capital of Watney Mann Limited, an exchange of views took place on the procedures for handling acceptances. It was agreed that the procedures which had already been put in hand were acceptable to all parties and to the Panel. The appeal was accordingly withdrawn.

30th June, 1972.