

THE TAKEOVER PANEL

The Panel has completed its investigation into transactions in the shares of Conduit Holdings Limited carried out in the market in the period immediately preceding the announcement of an offer for the share capital of Conduit by Lex Service Group Limited. The Panel has informed the Council of The Stock Exchange and the chairmen of the two companies that it has no reason to suppose that any transactions in the shares of Conduit were carried out with the benefit of prior knowledge of the offer in contravention of Rule 30 of the City Code on Take-overs and Mergers.

14th September 1971.